

Belle Terre Links Homeowners Association, Inc.
Profit & Loss
January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Fundraisers	1,485.00
Interest Income	11.02
Late Fees	1,735.86
Membership Dues	33,715.70
Total Income	<u>36,947.58</u>
Gross Profit	36,947.58
Expense	
Bad Debt	901.77
Bank Service Charges	626.90
Insurance	
Directors/Officers	1,355.00
Liability Insurance	1,932.55
Total Insurance	<u>3,287.55</u>
Licenses, Permits, and Filings	38.00
Office Supplies	1,915.53
Postage and Delivery	150.43
Printing and Reproduction	218.12
Professional Fees	
Accounting	3,000.00
Legal Fees	1,381.87
Total Professional Fees	<u>4,381.87</u>
Repairs & Maintenance	
Common Areas	1,356.89
Front Entrance	1,113.17
Grass Cutting	9,000.00
Lakes	4,632.37
Workday	2,016.58
Total Repairs & Maintenance	<u>18,119.01</u>
Social Functions	
Christmas Function	283.80
Social Functions - Other	2,073.60
Total Social Functions	<u>2,357.40</u>
Taxes	
Franchise Tax	14.00
Total Taxes	<u>14.00</u>
Utilities	
Gas and Electric	2,708.50
Water	623.03
Total Utilities	<u>3,331.53</u>
Welcoming Committee	133.25
Total Expense	<u>35,475.36</u>
Net Ordinary Income	<u>1,472.22</u>
Net Income	<u><u>1,472.22</u></u>