

Belle Terre Links Homeowners Association, Inc.

Profit & Loss

January through December 2011

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Income	
Contributions Income	31.00
Late Fees	1,408.09
Membership Dues	27,367.08
Miscellaneous Income	90.00
Total Income	<u>28,896.17</u>
Expense	
Bad Debt	2,802.00
Insurance	
Liability Insurance	3,454.50
Total Insurance	<u>3,454.50</u>
Licenses, Permits, and Filings	89.10
Office Supplies	2,208.82
Postage and Delivery	264.24
Professional Fees	
Accounting	3,176.37
Legal Fees	-875.50
Total Professional Fees	<u>2,300.87</u>
Repairs & Maintenance	
Common Areas	32.00
Front Entrance	145.55
Grass Cutting	7,880.00
Lakes	8,007.68
Park	406.33
Workday	48.77
Total Repairs & Maintenance	<u>16,520.33</u>
Social Functions	
Christmas Function	645.05
Easter Fest	1,811.77
Social Functions - Other	321.17
Total Social Functions	<u>2,777.99</u>
Utilities	
Gas and Electric	2,498.76
Total Utilities	<u>2,498.76</u>
Welcoming Committee	54.82
Total Expense	<u>32,971.43</u>
Net Ordinary Income	<u>-4,075.26</u>
Net Income	<u><u>-4,075.26</u></u>